

Erlebnis Akademie AG: After satisfactory result in 2021, significant growth to be achieved again in 2022

- **Satisfactory sales revenue of 14.6 million euros (-2.37%) despite long-term Corona-related site closures**
- **Two new sites and one site expansion in 2022**
- **Forecast 2022: Group sales revenue in the range of EUR 26.3 million to EUR 28.8 million; EBIT in the range of EUR 2.4 million to EUR 4.4 million (2021: EUR 2.5 million)**

Bad Kötzing, June 30, 2022 - In its audited consolidated financial statements published today, Erlebnis Akademie confirms its annual results for 2021 with consolidated sales revenues of EUR 14.6 million, compared to EUR 14.9 million in the previous year (-2,37 %). Both fiscal years 2021 and 2020 were strongly influenced by the long-lasting Corona-related site closures. In 2021, even with more additional closing days across all sites than in the previous year. In 2021, Erlebnis Akademie achieved an operating result (EBIT) of EUR 2.5 million, compared to EUR 1.8 million in the previous year (+45.14%). EBITDA was 6.9 million euros, up 20.6% on the 5.7 million euros in 2020. Consolidated net income before taking into account the share of minority interests was 1.5 million euros in 2021, compared with 0.8 million euros in 2020. This corresponds to earnings per share of 0.62 euros.

"The second "Corona year" was still quite satisfactory for Erlebnis Akademie, despite the very severe restrictions and poor conditions caused by the pandemic," reports Christoph Blaß, CFO of Erlebnis Akademie AG. "We continued with our projects under construction and were still able to perform just at the previous year's level on the once again lower number of opening days. Now we have started 2022 with a new boost, have achieved an excellent starting position for further growth due to the work done in the previous year and expect new record figures for the full year."

About Erlebnis Akademie AG

Erlebnis Akademie AG was founded in 2001 in Bad Kötzing, Upper Palatinate, Germany, and is now one of the leading providers of nature-based leisure and adventure activities in Germany. To date, the company has built eleven treetop walks, including complementary facilities, with a total investment of around 60 million euros. The German sites are located in the Black Forest, the Bavarian Forest National Park, on the islands of Rügen and Usedom and at the Saarschleife. In addition, two sites were built in the Czech Republic [Lipno nad Vltavou (2012); Krkonose (2017)] and one each in Slovakia [Bachledova/High Tatras (2017)], Austria [Gmunden, Salzkammergut (2018)], Slovenia [Pohorje (2019)], France [Alsace (2021)] and Ireland [Avondale Forest 82022]]. In each case, the educational content was implemented in cooperation with renowned partners, such as the German Federal Foundation for the Environment. In 2020, a total of more than 1.8 million visitors visited the treetop walks of the eak group. In addition to the planning of - under normal conditions - an average of three new treetop walks per year, there are additional concrete potential growth opportunities through the expansion of existing facilities, the expansion of merchandising, catering offers and cooperation marketing - as well as, in perspective, through concept transfer to other nature experience worlds.

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Photos are available for download

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For the first time since the outbreak of the Corona pandemic, Erlebnis Akademie has announced a forecast for the full year. According to this, the company expects sales revenue at group level in the range of 26.3 million euros to 28.8 million euros in 2022 (2021: 14.6 million euros) and EBIT in the range of 2.4 million euros to 4.4 million euros (2021: 2.5 million euros).

"With the two new locations in Ireland and Canada, as well as an expansion at the Alsace treetop walk with the opening of an adventure playground, we will be able to generate additional sales revenue in the second half of 2022," said Bernd Bayerköhler, CEO of Erlebnis Akademie AG. "Although we were still partly restricted by the authorities across Europe until the end of April 2022 due to Corona, visitor numbers in the two months up to mid-June are performing relatively well - compared to 2019 before the pandemic, we are in the black in Germany, also thanks to the new location on Usedom, and internationally we are still about 15% behind the visitor numbers from back then. We have to wait and see in particular what the development in the summer vacations will bring, but we are confident."

The treetop walk in Avondale Forest, Ireland, opened to the public on June 21, 2022, and will be officially inaugurated on July 6, 2022, in the presence of Irish President Michael Higgins. In Canada, the Erlebnis Akademie's first treetop walk is expected to open to the public in late July 2022. The construction phases of both sites were delayed due to the pandemic, with supply chain issues in particular causing this.

Christoph Blaß: "We continued the two projects in the face of all adversity during the pandemic. However, particularly in the past few months, supply chain problems and price developments in Canada have increasingly caused us problems. We are in regular contact with our partners and have so far been able to cushion any negative effects. At the same time, we expect positive effects on sales revenue at the treetop walk in Canada due to a different pricing structure for leisure facilities."

Note: The consolidated financial statements for 2021 will be available for download by investors from June 30, 2022 on the website of the Erlebnis Akademie at www.eak-ag.de in the Investors section. The report on the second quarter and the first six months of 2022 will be published on August 18, 2022.