

Erlebnis Akademie closes the first half of 2022 with sales growth and has created further growth potential with two new locations completed

Bad Kötzing, August 18, 2022 – In the first half of 2022, Erlebnis Akademie generated sales of EUR 6.9 million at Group level, up from EUR 2.1 million in the previous year. The operating result (EBIT), which is usually negative in the first half of the year due to seasonality, was -2.7 million euros, after 2.6 million euros in the first six months of 2021. EBITDA was -0.4 million euros in the first half of 2022, having been -0.7 million euros in the previous year. Comparability of the results with the previous year is difficult, however. The first six months of 2021 were heavily influenced by the pandemic due to regulatory restrictions, which is why Corona compensation payments of EUR 2.0 million were also recognized in other operating income in the first half of 2021.

Christoph Blaß, CFO of Erlebnis Akademie AG: "We were able to open our sites for the entire first half of the year again for the first time after two years under the impact of the Covid pandemic, albeit with some restrictions in the first four months. Of course, this brought us considerably more visitors, especially in early summer with the holiday season, than in a direct comparison with the two previous years. Thanks also to the new sites in France and on Usedom, which in contrast to last year had a full impact on the first half of 2022, we raised our sales to a pretty good level in the first six months. However, as always, the real peak season takes place in the third quarter and in October."

Erlebnis Akademie has also opened two more new locations, Ireland and Canada, at the end of the first half of 2022 and the beginning of the second half of 2022, and was able to complete a large adventure forest at the Treetop Walk Alsace in June 2022.

"We now have 13 treetop walks in eight countries," reports Bernd Bayerköhler, CEO of Erlebnis Akademie AG. "We have also already expanded four locations to include adventure forests for the whole family and offer various catering

About Erlebnis Akademie AG

Erlebnis Akademie AG was founded in 2001 in Bad Kötzing, Upper Palatinate, Germany, and is now one of the leading providers of nature-based leisure and adventure activities in Germany. To date, the company has built 13 treetop walks, including complementary facilities, with a total investment of around 70 million euros. The German sites are located in the Black Forest, the Bavarian Forest National Park, on the islands of Rügen and Usedom and at the Saarschleife.

In addition, two sites were built in the Czech Republic [Lipno nad Vltavou (2012); Krkonose (2017)] and one each in Slovakia [Bachledova/High Tatras (2017)], Austria [Gmunden, Salzkammergut (2018)], Slovenia [Pohorje (2019)], France [Alsace (2021)], Ireland [Avondale Forest (2022)] and Canada [Laurentides (2022)]. In each case, the educational content was implemented in cooperation with renowned partners, such as the German Federal Foundation for the Environment. In 2020, a total of more than 1.8 million visitors visited the treetop walks of the eak group. In addition to the planning of an average of three new treetop walks per year, there are additional concrete potential growth opportunities through the expansion of existing facilities, the expansion of merchandising, catering offers and cooperation marketing - as well as, in perspective, through concept transfer to other nature experience worlds. In addition, the company has already implemented a total of four Adventure Forests at selected locations. The educational content was implemented in cooperation with renowned partners such as the Deutsche Bundesstiftung Umwelt. In 2021, a total of more than 1.7 million visitors visited the treetop walks of the eak group. In addition to the planning of - under normal conditions - an average of two to three new adventure facilities per year, there are additional concrete growth perspectives through the expansion of existing facilities, the expansion of merchandise, gastronomy offers and cooperation marketing - as well as in perspective through concept transfer to other nature adventure worlds.

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services at individual locations. Despite the two Corona years, we have been able to position ourselves very well for the current fiscal year and beyond. Although the extreme heat in Central Europe has certainly slowed us down somewhat in terms of visitor numbers recently, we are confident that our third quarter will close on a good note despite travel behavior that is still a little cautious."

Erlebnis Akademie's basic growth strategy is to open two to three new locations each year and also to create supplementary offerings. In the medium term, Erlebnis Akademie already has interesting projects under consideration. However, due to continuing uncertainties as a result of the Corona pandemic and the Ukraine crisis, the company remains cautious about new investments for the time being.

Note: The Quarterly Statement Q2/2022 is available for download on the website of Erlebnis Akademie at www.eak-ag.de in the Investors section.